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## 536C.2 Definitions.

As used in this chapter, unless the context otherwise requires:

1. "Administrator" means the superintendent of banking or the superintendent of credit unions. However, the powers of administration and enforcement of this chapter are to be exercised pursuant to section 536C.14.

- 2. "Agreement" means agreement as defined in section 537.1301, subsection 4.
- 3. "Cardholder" means cardholder as defined in section 537.1301, subsection 8.
- 4. "Consumer credit transaction" means consumer credit transaction as defined in section 537.1301, subsection 12.
- 5. "Credit card" means a card or device issued by a financial institution under an arrangement pursuant to which a card issuer gives a cardholder the privilege of purchasing or leasing property, or purchasing services, obtaining loans, or otherwise obtaining credit from at least one hundred persons not related to the card issuer.
- 6. "Financial institution" means a bank incorporated under the provisions of any state or federal law, a savings and loan association incorporated under the provisions of any state or federal law, a credit union organized under the provisions of any state or federal law, and any affiliate of such bank, savings and loan association, or credit union.
- 7. "Person" means any individual, firm, corporation, partnership, joint venture, or association, and any other organization or group, however organized.
  - 91 Acts, ch 216, §16; 2012 Acts, ch 1017, §138 Referred to in §715C.1